

Construction of 504/168(T1) Housing Units at Peliyagoda (Phase I)

Property Details		
Land Extent		
03A 2R 0.5P	1.42Ha	14,177 m ²
Gov. Chief Valuer's Valuation		
GCV valuation in Progress		
Terms of Allocation		
99 Years Lease Basis		
Ownership -		
Sec 6(1) under the state lands ordinance		
Proposed Development		
Completion of proposed 504/168(T1) Housing Units at Peliyagoda		
Expected Timeline for Issuing LOI -		
December 2025		
Construction Period		
2 Years		



Current Progress

In the stage of obtaining the Board of Management, UDA approval for calling RFP

Project Details	
Contractor	Sanken Construction (Pvt) Ltd
Progress	23% (up to now)
Construction Stage	6th Floor level
Substructure	Piling Completed <i>(Only Tower 1(168 units) progressed due to soil conditions)</i>
Super Structure(G+14)	6th Floor Level
Initial Contract Sum	Rs. 6,105,600,000.00
Revised Project Cost <i>(Tower 1 only)</i>	Rs. 2,035,200,000.00
Work done up to Suspension	Rs. 962,577,996.61
Commencement Date	08th February 2021
Original Completion Date	07th February 2023
Mutually Suspended Date	12th June 2022
Housing Units	168 units including 82 of 2BR & 86 of 3BR