

Construction of 432 Housing Units at Orugodawatta (Phase II)

Property Details

Land Extent

02A 2R 27.51P 1.08Ha 10,813 m²

Gov. Chief Valuer's Valuation

GCV valuation in Progress

Terms of Allocation

99 Years Lease Basis

Ownership -

Sec 6(1) under the state lands ordinance

Proposed Development

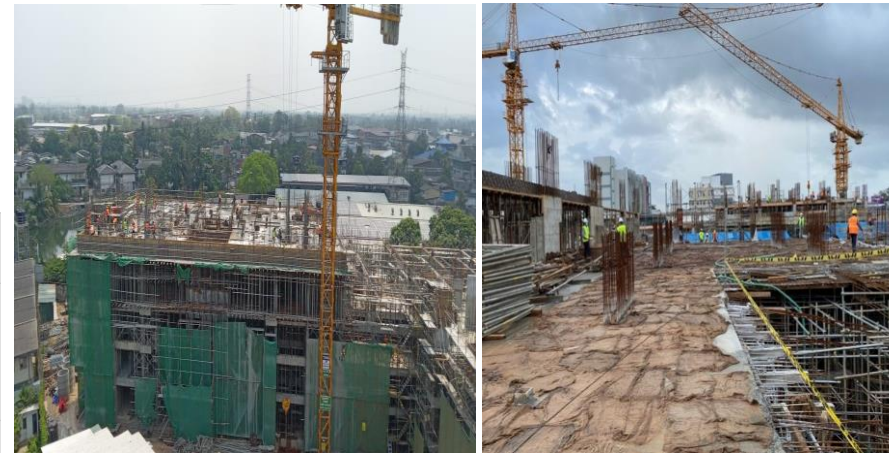
Completion of proposed 432 Housing Units at Orugodawatta

Expected Timeline for Issuing LOI -

December 2025

Construction Period

2 Years



Current Progress

In the stage of obtaining the Board of Management, UDA approval for calling RFP

Project Details

| | |
|----------------------------|--|
| Contractor | Access Engineering PLC |
| Progress | 20% (up to now) |
| Construction Stage | 4th Floor level |
| Substructure | Piling Completed |
| Super Structure (G+18) | Tower 1- 6th Floor Level Tower 2- 4th Floor Level Tower 3- 6th Floor Level |
| Initial Contract Sum | Rs. 5,292,800,000.00 |
| Work done up to Suspension | Rs. 2,039,119,946.36 |
| Commencement Date | 08th February 2021 |
| Original Completion Date | 07th February 2023 |
| Mutually Suspended Date | 12th July 2022 |
| Housing Units | 432 units including 208 of 222 of 224 of 222 |