

Construction of 384 Housing Units at Peliyagoda (Phase II)

Property Details

Land Extent

03A 1R 35.35P 1.40Ha 14,046 m²

Gov. Chief Valuer's Valuation

GCV valuation in Progress

Terms of Allocation

99 Years Lease Basis

Ownership -

Sec 6(1) under the state lands ordinance

Proposed Development

Completion of proposed 384 at Peliyagoda

Expected Timeline for Issuing LOI -

December 2025

Construction Period

2 Years



Current Progress

In the stage of obtaining the Board of Management, UDA approval for calling RFP

Project Details

Contractor

Nawaloka Construction (pvt) Ltd

Progress

18% (up to now)

Construction Stage

4th Floor level

Substructure

Piling Completed

Super Structure(G+14)

Tower 1- 2nd Floor Level
Tower 2- 4th Floor Level

Initial Contract Sum

Rs. 4,723,200,000.00

Work done up to Suspension

Rs. 1,599,562,281.17

Commencement Date

08th February 2021

Original Completion Date

07th February 2023

Mutually Suspended Date

12th July 2022

Housing Units

384 units including 192 of 2BR & 192 of 3BR